



JOY MINING MACHINERY
A Joy Global Inc. Company

NEWS RELEASE

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FOR IMMEDIATE RELEASE

**Joy's OPTIDRIVE Measures
"Phenomenal" in the Market Place**

WARRENDALE, PA - March 2006 - In just two years since its introduction, Joy Mining Machinery's OPTIDRIVE - AC Variable Frequency Drive - has come to dominate and quickly is approaching 100% of underground mining equipment new sales orders in the U.S.

"If the market indeed is the true measure of new technology, then Joy Mining Machinery's OPTIDRIVE system for the company's underground equipment has been nothing short of phenomenal," said Fabian Dechant, Joy's Director Control & Automation Systems.

OPTIDRIVE, introduced in 2004, brings together under a single brand name the interchangeable hardware and the software unique to JOY underground mining machines: Continuous miners, shuttle cars and flexible conveyor trains (FCTs).

"In just the two years since its introduction, OPTIDRIVE has become virtually 'standard' among customer specifications. When the forerunner to OPTIDRIVE was introduced in 1992, continuous miners equipped with that VFD were less than 2% of total miner sales, languishing at that level into the next decade. With the introduction of OPTIDRIVE in 2004, the percentage of continuous miner sales with AC traction jumped to 21%, then nearly tripled the following year. In 2006, OPTIDRIVE equipped continuous miners will account for 73% of JOY miners sold," Dechant said.

The success of OPTIDRIVE units has been even more pronounced for shuttle cars, rocketing from 13% of total shuttle cars sold in 2003 to 86% in 2004 and, this year, fully 100%. Equally impressive has been OPTIDRIVE's success in JOY shearer and FCTs, also now accounting for 100% of units sold.

"The reasons for OPTIDRIVE's unparalleled success," Dechant said, "are increased performance, reliability and availability and the universal benefits of interchangeable parts—reduced inventories,

reduced maintenance costs and lower costs per ton of coal mined—as well as the individual benefits the system brings to each piece of equipment. It’s simply a case of delivering what was promised in meeting the needs of the customer: Greater reliability and availability, faster, more powerful mining equipment with less maintenance, all resulting in higher production and productivity at lower costs per ton mined and an improved bottom line.”

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Joy Mining Machinery, a subsidiary of Joy Global Inc., is a global leader in the development, manufacture, distribution and service of underground mining machinery for the extraction of coal and other bedded materials. For more information on Joy Mining Machinery visit www.joy.com.