



JOY MINING MACHINERY
A Joy Global Inc. Company

NEWS RELEASE

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FOR IMMEDIATE RELEASE

Mr. Wu Yuan becomes Chairman of Joy China

WARRENDALE, PENNSYLVANIA, USA, December 22, 2006 – Joy Mining Machinery announced that Mr. Wu Yuan has joined the company as Chairman of Joy China. Mr. Wu recently retired as President of China Shen Hua Energy Company, Ltd., the largest coal mining company in China and one of the largest coal mining companies in the world. Mr. Michael Sutherlin, President and CEO of Joy Global Inc. said, “We are very fortunate to have Mr. Wu’s stature, experience and knowledge on our team. I am confident that he will help drive our business in China to the next level.”

Prior to Shen Hua, Mr. Wu had a number of executive positions with major companies in China. This included being Director of Overseas Engineering Development, Inc. for the Chinese International Engineering Consulting Corporation (CIECC), and General Manager of Ji Xi Mining Machinery Company, Ltd.. This experience has provided Mr. Wu with a thorough understanding of the China market from the perspective of both the producer and the manufacturer.

The emerging markets in general, and China in particular, represent Joy’s largest opportunity for future growth. Joy has been working on delivering its China 2010 program, with the objective of growing the Chinese market to \$500 million in revenues by 2010. Mr. Ted Doheny, President and COO of Joy Mining Machinery said, “The real potential of the China market is much greater than that, and Mr. Wu will help us to expand and accelerate our efforts and investment to grow and develop this major market.”

Mr. Tony Shen is General Manager for Joy China, and continues to be responsible for managing Joy’s business operations in China. Mr. Shen and Mr. Wu will work closely together on ways to expand Joy’s business in China beyond the China 2010 target.

PHOTO CAPTION: Mr. Wu Yuan, Chairman of Joy China

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Joy Mining Machinery, a subsidiary of Joy Global Inc., is a global leader in the development, manufacture, distribution and service of underground mining machinery for the extraction of coal and other bedded materials. For more information on Joy Mining Machinery visit www.joy.com.